

## Lagan Valley Orienteers Treasurer's Report 2010

Income from BOF (membership fees) and expenditure (mostly levies based on the number of competitors) continue to rise. We paid out a little over £300 more than we received and although this is slightly less than the previous year there is a long term trend to a rising net cost of membership.

The modest social programme explains low figures compared to 2009. The Tollymore weekend in June was the only event of significance. Social events made a profit of around £300, which is very different from the previous year's deficit of over £1000.

The absence of any figures for Coaching belies considerable activity in the area of coaching/training. The Wednesday evening sessions at the Dub Pavilion were at no cost to the club as the facilities were provided free of charge by QUB (a situation that may soon change!). The WEST and WENT sessions also incurred no cost and various other training activities were organised by Helen, our Regional Development Officer, whose costs are covered by Sport NI. Our coaching and training is run very efficiently by committed individuals and whilst I'm reluctant to mention names for fear of causing offence by omission, I think it is important to acknowledge the efforts of the Baxter family in this area of the club's operation.

Travel Subsidies, although high by historic standards, are down substantially on 2009, partly because of the lower cost of the Junior Development Programme but mainly because of the one-off support to the CompassSport Cup outing in that year.

Major Events are an opportunity to boost club funds because they attract a high number of competitors and perhaps command higher entry fees to reflect the standard of competition and organisation. The NIOC and IOC Sprint together raised almost £2000.

The club pays all entry fees for members competing in relay events outside Ireland. This year's figure of £405 was little over half that for each of the previous two years.

Colour Series income was down by one third because of the cancellation of one of our 3 events (Woodburn). Club events (Spring Cup and Autumn Trophy) and WEE incomes were also lower, albeit very slightly. The Belfast Parks events earned the club £435; the £2084.80 expenditure shown against those events was offset by a grant from Belfast City Council.

The spend on trophies and prizes is unusually low because of the late date for the 2010 Prizegiving – June 2011 – has made it difficult to include the cost of prizes in the proper year. For simplicity, I now propose to continue to declare the cost of 'Prizegiving' prizes in the following year's accounts.

Overall (and after some adjustments), event income amounted to £7000 and we should appreciate the dedication of all those club members who put so much time and effort into staging our competitions.

The £8900 Awards for All grant secured by Gordon covered the basic cost of the Club Trailer. We spent a further £1360, which appears under 'Equipment', on various additional items.

Map sales once again brought in a very useful income, more or less covering the cost of all the maps that the club prints both for sale and competition use.

We paid £4500 to Sterling Surveys to produce the Tollymore ----- map. The high cost of mapmaking is one of the reasons why the club needs to keep a tight rein on its general spending.

Interest earned on the club's savings dropped dramatically in 2010 and this situation is unlikely to recover in the foreseeable future.

The £12.5k spend on equipment is largely accounted for by the club trailer; see above. Other significant purchases were the generator (£800) and computer equipment (£600).

Club funds at the start of the year were £34,566.03. At year end they were £30,939.25, a reduction of £3618.78

Harry Bell  
Treasurer,  
June 2011